

the 2019-20 fiscal year in which we are estimating funding at \$111,150. With passage of Proposition 55, a portion of Proposition 30 remains intact. While the increase in sales tax will expire after the 2018-19 fiscal year, the increase in personal income tax on incomes over \$250,000 will remain in effect for an additional 12 years to help fund education and healthcare. The amount that Coast Unified School District will receive is determined through the FCMAT LCFF calculator and estimates are currently \$108,490 for 2020-21, \$106,780 for 2021-22 and \$105,830 for 2022-23.

Fund 01 – General Fund

The General Fund is the chief operating fund of the district. The General Fund is used to account for the ordinary operations of the district with transactions recorded as Unrestricted or Restricted funding sources.

Revenue Assumptions:

- Property taxes are estimated by the County Assessor’s Office to have increased by 4.07% for the 2017-18 fiscal year. The increase in property taxes was included in the First and Second Interim revenue projections. A conservative 2.5% was estimated for 2017-18 as well as 2018-19 and 2019-20. The amount of property tax increase reflected at First Interim was \$211,902. This amount has remained unchanged for Second Interim.
- CalPads (previously CBEDS) was 606, which is a **decrease** of 44 students over last year. We have declined by a total of 88 students in the past two years.
- Our unduplicated percentage of enrollment is 75.41% based on the most current CalPads data.
- Unrestricted state revenues increased due to a one-time payment for Mandated Costs of \$295 per ADA, based on the Governor’s Budget.
- Restricted revenues were adjusted according to award letters received after First Interim.
- Other State Revenues increase primarily due to donations received by the district.

Following are the 2017-18 Second Interim Budget Summary of Changes (from First Interim):

	2017-18 1st Interim Budget	2017-18 2nd Interim Budget	Net Change
Unrestricted Revenues			
Property Taxes/LCFF	\$ 10,483,110	\$10,483,110	\$ 0
Federal Revenues	\$ 1,500	\$ 1,500	\$ 0
All Other State Revenues	\$ 203,724	\$ 211,507	\$ 7,783
All Other Local Revenues	\$ 206,992	\$ 218,861	\$ 11,869
Total, Unrestricted Revenues			\$ 19,652
Restricted Revenues			
ASES	\$ 108,937	\$ 108,937	\$ 0
Title I	\$ 101,185	\$ 102,338	\$ 1,153
Special Education	\$ 535,423	\$ 491,333	\$ -44,099
Special Ed – Discretionary Grants	\$ 8,405	\$ 8,405	\$ 0
Title II – Teacher Quality	\$ 17,312	\$ 17,303	\$ -9
Title III – LEP	\$ 25,863	\$ 27,160	\$ 1,297
MAA	\$ 20,000	\$ 28,613	\$ 8,613
Lottery – Restricted	\$ 30,720	\$ 30,720	\$ 0
Career Technical Education (CTE)	\$ 104,457	\$ 107,457	\$ 0
Total Change, Restricted Revenues			\$ -33,045